

TCFD Index

MetLife is issuing a TCFD Index to enable comparable, decision-useful information for investors and other stakeholders regarding how we approach and manage climate risks and opportunities. The following table indicates where readers can find disclosures within MetLife’s 2019 Sustainability Report and/or other publicly available documents that address TCFD recommendations.

TCFD — TASK FORCE ON CLIMATE-RELATED FINANCIAL DISCLOSURE

Governance

Disclosure Focus Area	Recommended Disclosure	Response
Disclose the organization’s governance around climate-related risks and opportunities.	a) Describe the board’s oversight of climate-related risks and opportunities.	See report sections: Protecting Our Environment/Climate Change; Managing Sustainably/Our Approach to Governance and Risk Management 2020 Proxy Statement , page 38 CDP Climate Change 2019 C1.1b
	b) Describe management’s role in assessing and managing climate-related risks and opportunities.	See report sections: Protecting Our Environment/Our Approach, Climate Change; Ensuring Confidence for Our Customers/Driving Innovation/Better prepared for climate risks; Creating Value as an Investor/Value Creation/MIM’s approach to ESG considerations, ESG Integration; Protecting Our Environment/Our Approach, Supply chain sustainability, Climate Change; Managing Sustainably/Our Approach to Governance and Risk Management MetLife Investment Management Environmental, Social, and Governance Investment Policy 2020 Proxy Statement , page. 9, 41 CDP Climate Change 2019 C1.2, C1.2a

TCFD — TASK FORCE ON CLIMATE-RELATED FINANCIAL DISCLOSURE

Strategy

Disclosure Focus Area	Recommended Disclosure	Response
Disclose the actual and potential impacts of climate-related risks and opportunities on the organization's businesses, strategy, and financial planning.	a) Describe the climate-related risks and opportunities the organization has identified over the short, medium, and long term.	CDP Climate Change 2019 C2.1, C2.2c, C2.3a, C2.4a
	b) Describe the impact of climate-related risks and opportunities on the organization's businesses, strategy, and financial planning.	See report section: Protecting Our Environment CDP Climate Change 2019 C2.5, C2.6
	c) Describe the potential impact of different scenarios, including a 2°C scenario, on the organization's businesses, strategy, and financial planning.	CDP Climate Change 2019 C3.1a, C3.1g

Risk Management

Disclosure Focus Area	Recommended Disclosure	Response
Disclose how the organization identifies, assesses, and manages climate-related risks.	a) Describe the organization's processes for identifying and assessing climate-related risks.	See report sections: Ensuring Confidence for Our Customers/ Driving Innovation/Better prepared for climate risks; Creating Value as an Investor/Value Creation/MIM's approach to ESG considerations, ESG Integration; Protecting Our Environment/Our Approach, Supply chain sustainability, Climate Change; Managing Sustainably/Our Approach to Governance and Risk Management MetLife Investment Management Environmental, Social and Governance Investment Policy CDP Climate Change 2019 C2.2, C2.2a, C2.2b
	b) Describe the organization's processes for managing climate-related risks.	See report section: Protecting Our Environment CDP Climate Change 2019 C2.2, C2.2d
	c) Describe how processes for identifying, assessing, and managing climate-related risks are integrated into the organization's overall risk management.	See report section: Protecting Our Environment/Our Approach MetLife Investment Management Environmental, Social and Governance Investment Policy CDP Climate Change 2019 C2.2, C3.1c

TCFD — TASK FORCE ON CLIMATE-RELATED FINANCIAL DISCLOSURE

Metrics and Targets

Disclosure Focus Area	Recommended Disclosure	Response
Disclose the metrics and targets used to assess and manage relevant climate-related risks and opportunities.	a) Disclose the metrics used by the organization to assess climate-related risks and opportunities in line with its strategy and risk management process.	See report section: Appendix/Performance Data/Environmental Data CDP Climate Change 2019 C6.1, C6.2, C6.3, C6.5, C9.1
	b) Disclose Scope 1, Scope 2, and, if appropriate, Scope 3 greenhouse gas (GHG) emissions, and the related risks.	See report section: Appendix/Performance Data/Environmental Data CDP Climate Change 2019 C6.1, C6.2, C6.3, C6.5
	c) Describe the targets used by the organization to manage climate-related risks and opportunities and performance against targets.	See report section: Protecting Our Environment/2019 Progress Highlights CDP Climate Change 2019 C4.1, C4.1a, C4.2